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富達基金之重要變更

重要事項

- **FIL (Luxembourg) S.A.(「FILUX」)將獲任命為富達基金(「本基金」)旗下子基金的另一位次投資經理，自 2019 年 3 月 29 日起生效。**
- 本基金之投資目標不會改變，其現行管理方式也不會發生重大變化。
- 您目前所支付的費用不會發生變化。
- 本信函僅供參考，您無需採取任何行動，此變更將自 **2019** 年 **3** 月 **29** 日起自動生效。

2019 年 3 月 22 日

親愛的股東：

任命次投資經理

本函旨在通知您，自 2019 年 3 月 29 日(「**生效日**」)起，FIL (Luxembourg) S.A.(「**FILUX**」)將獲任命為富達基金的次投資經理之一，並視乎情況不時受託處理本基金旗下子基金的投資管理業務。

FILUX 係在盧森堡註冊成立的公司，其註冊辦事處地址為 2a, Rue Albert Borschette, BP 2174, L-1021 Luxembourg，獲盧森堡金融業監管委員會(「**CSSF**」)許可從事投資組合管理業務。FILUX 與富達基金的投資經理 FIL Fund Management Limited，皆隸屬於富達集團，皆為富達國際有限公司的子公司。

任何沒有在本函內所定義的專有名詞，都將與富達基金公開說明書(下稱「**公開說明書**」)上同義。

變更的理由和影響

本基金旗下子基金目前按投資管理委託協議進行管理，而投資管理功能業由 FIL Investment Management (Luxembourg) S.A.(「管理公司」)委託予投資經理，以及進一步複委託予公開說明書中所列之次投資經理。欲進一步了解次投資經理訊息，請參閱公開說明書第四部份「投資經理」的分節。

FIL Investment International(「**FII**」)作為次投資經理之一，係在英國註冊成立的公司。除了在英國的投資管理業務以外，FII 在義大利和德國的分公司(「分公司」)也設有投資團隊，FII 已授權得此等投資團隊提供投資管理服務。FILUX 自 2018 年 12 月 5 日起獲主管機關許可得執行投資管理業務，包括獲准透過其在

義大利及德國的分公司辦理此等業務。根據 FILUX 董事會決議拓展 FILUX 所提供的服務，現已決定將投資團隊從 FII 分公司移轉至 FILUX 在義大利及德國的分公司。

FILUX 將被納入得不時管理本基金旗下子基金的次投資經理名單。

自生效日起，FILUX 將擔任下列子基金的次投資經理：

- 富達基金 – 德國基金
- 富達基金 – 歐元藍籌基金
- 富達基金 – 義大利基金
- 富達基金 – 瑞士基金

(統稱「相關子基金」)

此項任命可能是專屬性質，也可能不時與公開說明書中所列的富達集團旗下任何其他次投資經理一併分配。所有在過去六個月或十二個月內管理各檔基金全部或部分資產的公司之詳情，將公佈於年度或半年度財務報告中。

目前負責相關子基金投資管理的投資團隊不會發生變化，僅變更這些投資團隊所隸屬的公司(「公司變更」)。投資目標、風險因素或您目前所支付的費用不會因此發生變化。除上述公司變更外，本基金旗下子基金目前的實際管理方式也不會發生重大變化，上述公司變更不會造成其他可能嚴重損害現有股東權益的影響。

為避免疑義，FII 仍將維持在富達基金次投資經理的名單中，FII 將持續擔任次投資經理，是項變更僅影響分公司所管理的本基金旗下子基金，其他基金不受影響。

投資經理對本基金旗下子基金之義務不受任何此類委任的影響。

<u>費用</u>

本項任命所衍生之費用，包括任何法律、稽核和監管費用，將由富達基金的投資經理 FIL Fund Management Limited 負擔。

FIL Investment Management (Luxembourg) S.A.的董事會對本函內容的準確性負責，且經過一切合理查詢後，謹此確認已盡其所知且相信本函之陳述並無遺漏其他任何事實以致產生誤導。

感謝您的投資，若您有進一步的詢問，我們期盼能為您提供服務。

若您對是項變更有任何疑問，請聯絡您專屬的服務專員，或致電富達投信客服專線 0800-00-99-11，我們將竭誠為您服務。

此致

C. P. Brealey

Christopher Brealey
FIL Investment Management (Luxembourg) S.A. 主席

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Important Changes to Fidelity Funds

Key Facts

- **FIL (Luxembourg) S.A. ('FILUX') will be appointed as an additional sub-investment manager to the sub-funds of Fidelity Funds (the 'Funds') with effect from 29 March 2019.**
- **There will be no change to the investment objective or any material changes to the way in which the Funds are currently managed.**
- **There will be no changes to the level of fees that you currently pay.**

- **This letter is for your information only and you do not need to take any action as this change will automatically take effect on 29 March 2019.**

22 March 2019

Dear Shareholder,

Appointment of sub-investment manager

I am writing to inform you that with effect from 29 March 2019 (the "**Effective Date**"), FIL (Luxembourg) S.A. ("**FILUX**") will be appointed as one of the sub-investment managers of Fidelity Funds and be delegated the investment management activities of any of the Funds as appropriate from time to time.

FILUX is a company incorporated in Luxembourg and having its registered office at 2a, Rue Albert Borschette, BP 2174, L-1021 Luxembourg. It is licensed by the Commission de Surveillance du Secteur Financier in Luxembourg ("**CSSF**") to perform portfolio management activities. FILUX and FIL Fund Management Limited, the Investment Manager of Fidelity Funds, are part of the Fidelity Group, both being subsidiaries of FIL Limited.

Any terms not defined herein shall have the same meaning in the Fidelity Funds Prospectus (the "**Prospectus**").

Rationale for and Impact of the Changes

The management of the Funds is currently carried out by the investment management delegation arrangement, whereby the investment management functions are delegated by FIL Investment Management (Luxembourg) S.A. (the 'Management Company') to the Investment Manager, and further sub-delegated the sub-investment managers listed in the Prospectus. For more information on the sub-investment managers, please refer to Part IV of the Prospectus under the sub-section "The Investment Manager".

FIL Investment International ("**FII**") is one of the sub-investment managers, a company incorporated in the United Kingdom. In addition to its investment management activities in the United Kingdom, it also has investment teams in the FII branches in Italy and Germany (the "Branches"), where FII has passported its authorisation to provide investment management activities. FILUX has been licenced since 5 December 2018 to carry out investment management activities, including through its branches located in Italy and Germany. In line with the FILUX Board's decision to expand the service offering of FILUX, it has been decided to transition the investment teams from the FII branches to the FILUX branches in Italy and Germany.

FILUX will be added to the list of sub-investment managers that may manage the Funds from time to time.

As of the Effective Date, FILUX will act as sub-investment manager, to the following funds:

- Fidelity Funds - Germany Fund
- Fidelity Funds - Euro Blue Chip Fund
- Fidelity Funds - Italy Fund
- Fidelity Funds - Switzerland Fund
- Fidelity Funds - Institutional Euro Blue Chip Fund,
  (collectively, the "Sub-Funds").

This appointment may be exclusive or shared with any other sub-investment manager within Fidelity Group listed in the Prospectus from time to time. Details of all entities having managed all or part of the assets of each fund over the last six or twelve months will be published in the annual and semi-annual financial reports.

There will be no change in the investment teams currently in charge of the investment management activities of the Sub-Funds, only a change of entity in which these investment teams sit (the "Corporate Change"). There is no change to the investment objective, risk profile or to the fees that you currently pay as a result of this change. Save for the abovementioned Corporate Change, there will be no material changes to the way in which the Funds are currently managed in practice. There are no other impacts that may materially prejudice the existing Shareholders' rights or interests, as a result of the Corporate Change outlined above.

For the avoidance of doubt, FII will remain in the list of sub-investment manager entities of Fidelity Funds. FII will continue to act as a sub-investment manager. As the change only impacts the Funds managed by the Branches, there will be no impact on the other Funds.

The obligations of the Investment Manager to the Funds are unaffected by any such delegation.

Costs

The expenses triggered by this appointment, including any legal, audit and regulatory charges, will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds.

The Board of FIL Investment Management (Luxembourg) S.A. accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

I would like to thank you for your investment, and I look forward to helping you with future requests.

If you have any questions related to this change, please contact your usual Financial Adviser.

Yours sincerely,

C. P. Brealey

Christopher Brealey
Chairman, FIL Investment Management (Luxembourg) S.A.